



**The City Bank Limited**  
**Profit and Loss Account for the first quarter ended 31 March 2010**

	<b>Unaudited</b>	
	<b>31.03.2010</b>	<b>31.03.2009</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
Interest income / profit on investments	1,637,063,579	1,330,807,043
Interest / profit paid on deposits and borrowings, etc.	(831,615,117)	(1,023,585,805)
<b>Net interest / net profit on investments</b>	<b>805,448,462</b>	<b>307,221,238</b>
Investment income	369,403,234	297,735,593
Commission, exchange and brokerage	276,240,690	142,937,481
Other operating income	22,880,265	21,680,468
<b>Total operating income (A)</b>	<b>1,473,972,651</b>	<b>769,574,780</b>
Salaries and allowances	315,994,417	273,896,206
Rent, taxes, insurance, electricity, etc.	72,171,957	43,403,021
Legal expenses	2,668,579	1,769,993
Postage, stamp, telecommunication, etc.	7,541,618	5,016,172
Stationery, printing, advertisements, etc.	48,511,714	30,660,829
Chief Executive's salary and fees	2,680,800	2,463,000
Directors' fees	197,000	148,000
Auditors' fees	106,500	173,500
Depreciation and repair of Bank's assets	76,551,079	56,769,576
Other expenses	101,102,415	44,227,079
<b>Total operating expenses (B)</b>	<b>627,526,079</b>	<b>458,527,376</b>
<b>Profit / (loss) before provision (C=A-B)</b>	<b>846,446,572</b>	<b>311,047,404</b>
<i>Provision for loans and advances / investments</i>	(219,986,697)	(218,281,301)
Provision for Off-Balance Sheet exposures	(14,561,187)	-
Provision for gratuity	(75,000,000)	(29,279,698)

Provision for diminution in value of investments	(15,452,116)	-
Other provision	(99,000,000)	-
<b>Total provision (D)</b>	<b>(424,000,000)</b>	<b>(247,560,999)</b>
<b>Total profit / (loss) before taxes (C-D)</b>	<b>422,446,572</b>	<b>63,486,405</b>
<b>Provision for Income Tax</b>	<b>(179,539,793)</b>	<b>(28,568,883)</b>
<b>Net profit after taxation</b>	<b>242,906,779</b>	<b>34,917,522</b>
Retained earnings brought forward from previous year	575,180,687	233,398,017
	<b>818,087,466</b>	<b>268,315,539</b>
<b>Appropriations</b>		
Statutory reserve	84,489,314	12,697,281
General reserve	-	-
	84,489,314	12,697,281
<b>Retained surplus</b>	<b>733,598,152</b>	<b>255,618,258</b>
<b>Earnings per share (EPS)</b>	<b>15.46</b>	<b>2.22</b>

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Chief Financial Officer

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Managing Director & CEO